CS
Anand Kumar Singh
(Company Secretaries)

Scrutinizer's Report

[Pursuant to section 108 of the Companies Act, 2013 and
[Rule 20 of the Companies (Management and Administration) Rule 2014 as amended]

To
The Chairperson
39th Annual General Meeting of the Equity shareholders of APIS India Limited (CIN- L51900DL1983PLC164048) held on Thursday, the 30th Day of September, 2021 at 12.30 P.M through Video Conferencing ('VC')/Other Audio Visual Means ('OAVM') facility.

Subject : Consolidated Scrutinizers report on Passing of Resolution(s) through remote e-voting and voting electronically at the 39th Annual General Meeting ("AGM") of the Equity shareholders of APIS India Limited (CIN- L51900DL1983PLC164048) held through Video Conferencing ("VC') or Other Audio Visual Means ('OAVM') on Thursday, the 30th September, 2021 at 12.30 P.M. pursuant to section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the General Circulars No. 14/2020 dated April 08, 2020, Circular No. 17/2020 dated April 13, 2020 and Circular No. 20/2020 dated May 05, 2020 and Circulars No 02/2021 dated January 13, 2021 issued by the Ministry of Corporate Affairs ('MCA") and in accordance with the circular dated 12th May, 2020 and January 15, 2021 issued by the Securities and Exchange Board of India ('SEBI') commonly referred to as "MCA & SEBI circulars "

Dear Sir,

I, Anand Kumar Singh, Practicing Company Secretary having office at 183B, Second Floor, Gurudwara Road, West Guru Angad Nagar, Laxmi Nagar, Delhi-110092, have been appointed by the Board of Directors of **APIS India Limited** in the meeting dated August 14, 2021 for the purpose of scrutinizing the remote e-voting process as well as to scrutinize the electronic voting conducted during the Annual General Meeting ("AGM") pursuant to Section 108 of the Companies Act, 2013 ("Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and in accordance with Regulation 30 and 44 of the Securities and Exchange Board of India (Listing

183B, Second Floor, Gurudwara Road, West Guru Angad Nagar, Laxmi Nagar, Delhi-110092
Tel: 011-42738094, M: 9868782243, E-mail: vdnext1711@gmail.com, ancorporate2@gmail.com
Website: www.anandnimesh.com

Obligations and Disclosure Requirements) Regulations 2015 ('SEBI Listing Regulations") as amended by the 'MCA & SEBI CIRCULARS' issued in this connection both by MCA and SEBI, providing relaxation for the manner in which the AGM shall be held and conducted. The MCA & SEBI CIRCULARS provides for relaxation in the manner in which the AGM will be held including the manner of sending the Notices and Annual Reports to the shareholders and the manner of voting at the meeting, which was necessitated on account of the outbreak of COVID -19 (CORONAVIRUS) pandemic on the resolution set out in the notice dated 14th Day of August, 2021 for 39th AGM of the APIS India Limited, held on 30th Day of September, 2021 at 12.30 PM through Video Conferencing ('VC')/Other Audio Visual Means ('OAVM') facility.

Accordingly, I submit the report, on completion of remote e-voting process and electronic voting conducted during the Annual General Meeting ("AGM"), as under:

1. The Company had engaged the services of Central Depository Services (India) Limited (CDSL) as the authorized agency to provide secured system for remote e-voting process and electronic voting conducted during the Annual General Meeting through its designated website at "https://www.cdslindia.com/" via CDSL e-voting platform.

2. Detailed instruction relating to remote e-voting facility and voting electronically during the Meeting along with login detail ware provided to the eligible members.

3. Pursuant to the General Circular No. 14/2020 dated April 08, 2020, Circular No. 17/2020 dated April 13, 2020 and Circular No. 20/2020 dated May 05, 2020 and Circulars No 02/2021 dated January 13, 2021 issued by the MCA (collectively referred to as "MCA Circulars"), the Company has published newspaper advertisement in Financial Express (English Daily) and Jansatta (Hindi Daily) on 07th September, 2021, the manner of voting through remote e-voting and voting electronically during the Annual General Meeting.

4. In compliance with the aforesaid MCA Circulars and SEBI Circular the Notice of the AGM along with Annual Report 2020-21 is being sent only through electronic mode to those Members whose email address are registered with the company/Depositories on Benpose date i.e. Thursday 23rd September, 2021. For those Members whose email ids were not available / registered, the Notice of the AGM along with Annual Report 2020-21 could not be sent. However in the notice it was mentioned that Members may note that the Notice and Annual Report 2020-21 will also be available on the Company's website www.apisindia.com, website of the stock exchange i.e. BSE Limited at www.bseindia.com and on the website of CDSL at www.cdslindia.com. The Notices sent through email contained the detailed procedure to be followed by the Members who were desirous of casting their votes through remote e-voting as well as voting electronically during the AGM as provided in the Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and as provided in the MCA & SEBI Circulars.

ANAND MESH SINGH * COMPANY SECRETARIES * New Delhi CP No.-9404

183B, Second Floor, Gurudwara Road, West Guru Angad Nagar, Laxmi Nagar, Delhi-110092
Tel: 011-42730004, M: 9868782243, E-mail: vdnext1711@gmail.com, ancorporate2@gmail.com
Website: www.anandnimesh.com

5. Due to COVID-19 global pandemic, the Annual general meetings of the companies has been conducted as per the guidelines issued by the Ministry of Corporate Affairs (MCA) vide Circular No. 14/2020 dated April 8, 2020, Circular No.17/2020 dated April 13, 2020, Circular No. 20/2020 dated May 05, 2020 and Circulars No 02/2021 dated January 13, 2021 through video conferencing (VC) or other audio visual means (OAVM).

6. In compliance with Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, substituted by the Companies (Management and Administration) Amendment, Rules 2015 and further substituted by the company (Management and Administrations) amendment, Rules 2016 (including any statutory modification or re-enactment thereof) and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the remote e-voting period was open from Monday 27th Day of September 2021 (9.00 A.M.) till Wednesday 29th September, 2021 (5.00 P.M.)

7. The Members of the Company as on the "cut- off date" i.e. Wednesday, September 23, 2021, were entitled to avail the facility of remote e-voting as well as voting electronically at the 39th Annual General Meeting on the proposed resolutions as set out in the Notice dated Saturday, 14th Day of August 2021.

8. The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules made thereunder relating to remote e-voting and voting electronically at the 39th Annual General Meeting on the resolutions contained in the Notice to the 39th AGM of the members of the Company. My responsibility as a scrutinizer for the remote e-voting process and for voting electronically at the 39th Annual General Meeting is restricted to preparing a Scrutinizer's report of the votes cast "in favor" or "against" of the resolutions stated in notice of the AGM, based on the reports generated from the e-voting system provided by Central Depository Services (India) Limited (CDSL) for 39th Annual General Meeting through electronic voting system (e-voting) as well as voting electronically during the Meeting.

9. Upon the commencement of the 39th Annual General Meeting, the electronic voting Platform was activated to enable the shareholders who were present in the 39th Annual General Meeting through video conferencing / other audio visual means and who had not cast their vote on the resolutions through remote e-voting to vote through electronic voting facility at the meeting. The shareholders were allowed to vote during the meeting.

10. The electronic vote was subsequently unblocked by me on September 30, 2021 after closing of the voting at AGM i.e. after 15 minutes after the conclusion of the meeting.

11. I, as the Scrutinizer, unblocked the votes cast by the Shareholders of the Company through the e-voting process, on 30th Day of September 2021 in the presence of Mr. Saurabh Agrawal (the undersigned as Witness No.1) and Mr. Dhanoj Kumar Singh (the undersigned

ANAND KUMAR SINGH * New Delhi * CP No. 9404 * COMPANY SECRETARY

183B, Second Floor, Gurudwara Road, West Guru Angad Nagar, Laxmi Nagar, Delhi-110092
Tel: 011-42730004, M: 9868782243, E-mail: vdnext1711@gmail.com, ancorporate2@gmail.com
Website: www.anandnimesh.com

as Witness No.2), who are not in employment of the Company in accordance with Rule 20(4)(xii)of the Companies (Management and Administration) Rules, 2014(as amended).

Mr. Saurabh Agrawal

Mr. Dhanoj Kumar Singh

12. Thereafter, the details containing inter alia the list of Equity Shareholders of the Company, who have cast "for" or "against" each of the resolution(s) that were put to vote through remote e-voting process and voting electronically at the 39th Annual General Meeting, were generated from the e-voting portal of the Central Depository Services (India) Limited (CDSL)

13. I have scrutinized the votes cast by remote e-voting and voting electronically at the 39th Annual General Meeting and maintained registers in which necessary entries have been made in accordance with the Companies (Management and Administration) Rules, 2014 (as amended).

14. Based on the reports generated from the e-voting portal of National Securities Depository Limited (NSDL), I hereby submit my consolidated Report on the results of the votes cast by the shareholders of the Company through remote e-voting and voting electronically at the Meeting on the resolution(s) as set out under Item No. 1 to Item No. 8 in the Notice convening the 39th Annual General Meeting as under:

(a) RESOLUTION NO-1:- "ORDINARY RESOLUTION"

To receive, consider and adopt the audited standalone financial statements of the Company for the financial year ended March 31, 2021, the report of the Auditors' thereon and the report of the Board of Directors'.

VOTES CAST "IN FAVOUR" OF THE RESOLUTION

Mode of Voting	Number of Members who voted	Number of votes cast	Percentage of Total Number of votes cast
Remote E-Voting	17	54,57,201	100%
Electronic voting during the AGM	Nil	NA	NA
TOTAL VOTING	17	54,57,201	100%

ANAND KUMAR SINGH New Delhi CP No. 19404 COMPANY SECRETARIES

183B, Second Floor, Gurudwara Road, West Guru Angad Nagar, Laxmi Nagar, Delhi-110092
Tel: 011-42730004, M: 9868782243, E-mail: vdnext1711@gmail.com, ancorporate2@gmail.com
Website: www.anandnimesh.com

VOTES CAST "AGAINST" THE RESOLUTION

Mode of Voting	Number of Members who voted	Number of votes cast	Percentage of Total Number of votes cast
Remote E-Voting	Nil	Nil	Nil
Electronic voting during the AGM	Nil	Nil	Nil
TOTAL VOTING	**Nil**	**Nil**	**Nil**

INVALID VOTES

Mode of Voting	Total Number of Members whose votes were declared INVALID	Number of votes cast
Remote E-Voting	Nil	Nil
Electronic voting during the AGM	Nil	Nil
TOTAL VOTING	**Nil**	**Nil**

(b) RESOLUTION NO-2:- "ORDINARY RESOLUTION"

To receive, consider and adopt the audited consolidated financial statements of the Company for the financial year ended March 31, 2021 together with the Auditors' report thereon.

VOTES CAST "IN FAVOUR" OF THE RESOLUTION

Mode of Voting	Number of Members who voted	Number of votes cast	Percentage of Total Number of votes cast
Remote E-Voting	17	54,57,201	100%
Electronic voting during the AGM	Nil	NA	NA
TOTAL VOTING	17	54,57,201	100%

VOTES CAST "AGAINST" THE RESOLUTION

Mode of Voting	Number of Members who voted	Number of votes cast	Percentage of Total Number of votes cast
Remote E-Voting	Nil	Nil	Nil
Electronic voting during the AGM	Nil	Nil	Nil
TOTAL VOTING	**Nil**	**Nil**	**Nil**

ANAND KUMAR SINGH ★ COMPANY SECRETARY ★ New Delhi CP No. 9404

183B, Second Floor, Gurudwara Road, West Guru Angad Nagar, Laxmi Nagar, Delhi-110092
Tel: 011-42730004, M: 9868782243, E-mail: vdnext1711@gmail.com, ancorporate2@gmail.com
Website: www.anandnimesh.com

INVALID VOTES

Mode of Voting	Total Number of Members whose votes were declared INVALID	Number of votes cast
Remote E-Voting	Nil	Nil
Electronic voting during the AGM	Nil	Nil
TOTAL VOTING	**Nil**	**Nil**

(c) RESOLUTION NO-3:- "ORDINARY RESOLUTION"

To appoint a director in place of Mrs. Prem Anand (DIN: 00951873), who retires by rotation and being eligible offers herself for re-appointment

VOTES CAST "IN FAVOUR" OF THE RESOLUTION

Mode of Voting	Number of Members who voted	Number of votes cast	Percentage of Total Number of votes cast
Remote E-Voting	17	54,57,201	100%
Electronic voting during the AGM	Nil	NA	NA
TOTAL VOTING	**17**	**54,57,201**	**100%**

VOTES CAST "AGAINST" THE RESOLUTION

Mode of Voting	Number of Members who voted	Number of votes cast	Percentage of Total Number of votes cast
Remote E-Voting	Nil	Nil	Nil
Electronic voting during the AGM	Nil	Nil	Nil
TOTAL VOTING	**Nil**	**Nil**	**Nil**

INVALID VOTES

Mode of Voting	Total Number of Members whose votes were declared INVALID	Number of votes cast
Remote E-Voting	Nil	Nil
Electronic voting during the AGM	Nil	Nil
TOTAL VOTING	**Nil**	**Nil**

ANAND KUMAR SINGH ★ COMPANY SECRETARIES ★ New Delhi CP No. 9404

183B, Second Floor, Gurudwara Road, West Guru Angad Nagar, Laxmi Nagar, Delhi-110092
Tel: 011-42730004, M: 9868782243, E-mail: vdnext1711@gmail.com, ancorporate2@gmail.com
Website: www.anandnimesh.com

(d) RESOLUTION NO-4:- "ORDINARY RESOLUTION"

To declare dividend @ 4% (` 4/- per share of ` 100/- each) on 4% Non-Cumulative Non-Convertible Redeemable Preference Shares for the financial year ended March 31, 2021.

VOTES CAST "IN FAVOUR" OF THE RESOLUTION

Mode of Voting	Number of Members who voted	Number of votes cast	Percentage of Total Number of votes cast
Remote E-Voting	17	54,57,201	100%
Electronic voting during the AGM	Nil	NA	NA
TOTAL VOTING	**17**	**54,57,201**	**100%**

VOTES CAST "AGAINST" THE RESOLUTION

Mode of Voting	Number of Members who voted	Number of votes cast	Percentage of Total Number of votes cast
Remote E-Voting	Nil	Nil	Nil
Electronic voting during the AGM	Nil	Nil	Nil
TOTAL VOTING	**Nil**	**Nil**	**Nil**

INVALID VOTES

Mode of Voting	Total Number of Members whose votes were declared INVALID	Number of votes cast
Remote E-Voting	Nil	Nil
Electronic voting during the AGM	Nil	Nil
TOTAL VOTING	**Nil**	**Nil**

(e) RESOLUTION NO-5:- "ORDINARY RESOLUTION"

To appoint the statutory auditors of the Company and fix their remuneration for a period of five years

ANAND KUMAR SINGH ★ COMPANY SECRETARIES ★ New Delhi CP No.-9404

183B, Second Floor, Gurudwara Road, West Guru Angad Nagar, Laxmi Nagar, Delhi-110092
Tel: 011-42730004, M: 9868782243, E-mail: vdnext1711@gmail.com, ancorporate2@gmail.com
Website: www.anandnimesh.com

VOTES CAST "IN FAVOUR" OF THE RESOLUTION

Mode of Voting	Number of Members who voted	Number of votes cast	Percentage of Total Number of votes cast
Remote E-Voting	17	54,57,201	100%
Electronic voting during the AGM	Nil	NA	NA
TOTAL VOTING	**17**	**54,57,201**	**100%**

VOTES CAST "AGAINST" THE RESOLUTION

Mode of Voting	Number of Members who voted	Number of votes cast	Percentage of Total Number of votes cast
Remote E-Voting	Nil	Nil	Nil
Electronic voting during the AGM	Nil	Nil	Nil
TOTAL VOTING	**Nil**	**Nil**	**Nil**

INVALID VOTES

Mode of Voting	Total Number of Members whose votes were declared INVALID	Number of votes cast
Remote E-Voting	Nil	Nil
Electronic voting during the AGM	Nil	Nil
TOTAL VOTING	**Nil**	**Nil**

(f) RESOLUTION NO-6:- "SPECIAL RESOLUTION"

Appointment of Mrs. Menika Garg (DIN: 08130106) as an Independent Director

VOTES CAST "IN FAVOUR" OF THE RESOLUTION

Mode of Voting	Number of Members who voted	Number of votes cast	Percentage of Total Number of votes cast
Remote E-Voting	17	54,57,201	100%
Electronic voting during the AGM	Nil	NA	NA
TOTAL VOTING	**17**	**54,57,201**	**100%**

ANAND KUMAR SINGH * COMPANY SECRETARIES * New Delhi CP No. 16404

183B, Second Floor, Gurudwara Road, West Guru Angad Nagar, Laxmi Nagar, Delhi-110092
Tel: 011-42730004, M: 9868782243, E-mail: vdnext1711@gmail.com, ancorporate2@gmail.com
Website: www.anandnimesh.com

VOTES CAST "AGAINST" THE RESOLUTION

Mode of Voting	Number of Members who voted	Number of votes cast	Percentage of Total Number of votes cast
Remote E-Voting	Nil	Nil	Nil
Electronic voting during the AGM	Nil	Nil	Nil
TOTAL VOTING	**Nil**	**Nil**	**Nil**

INVALID VOTES

Mode of Voting	Total Number of Members whose votes were declared INVALID	Number of votes cast
Remote E-Voting	Nil	Nil
Electronic voting during the AGM	Nil	Nil
TOTAL VOTING	**Nil**	**Nil**

(g) RESOLUTION NO-7:- "ORDINARY RESOLUTION"

Approval of Related Party Transactions

VOTES CAST "IN FAVOUR" OF THE RESOLUTION

Mode of Voting	Number of Members who voted	Number of votes cast	Percentage of Total Number of votes cast
Remote E-Voting	17	54,57,201	100%
Electronic voting during the AGM	Nil	NA	NA
TOTAL VOTING	**17**	**54,57,201**	**100%**

VOTES CAST "AGAINST" THE RESOLUTION

Mode of Voting	Number of Members who voted	Number of votes cast	Percentage of Total Number of votes cast
Remote E-Voting	Nil	Nil	Nil
Electronic voting during the AGM	Nil	Nil	Nil
TOTAL VOTING	**Nil**	**Nil**	**Nil**

ANAND KUMAR SINGH * New Delhi CP No. 9404 * COMPANY SECRETARIES

183B, Second Floor, Gurudwara Road, West Guru Angad Nagar, Laxmi Nagar, Delhi-110092
Tel: 011-42730004, M: 9868782243, E-mail: vdnext1711@gmail.com, ancorporate2@gmail.com
Website: www.anandnimesh.com

INVALID VOTES

Mode of Voting	Total Number of Members whose votes were declared INVALID	Number of votes cast
Remote E-Voting	Nil	Nil
Electronic voting during the AGM	Nil	Nil
TOTAL VOTING	**Nil**	**Nil**

(h) RESOLUTION NO-8:- "ORDINARY RESOLUTION"

Approval of Related Party Transactions

VOTES CAST "IN FAVOUR" OF THE RESOLUTION

Mode of Voting	Number of Members who voted	Number of votes cast	Percentage of Total Number of votes cast
Remote E-Voting	17	54,57,201	100%
Electronic voting during the AGM	Nil	NA	NA
TOTAL VOTING	**17**	**54,57,201**	**100%**

VOTES CAST "AGAINST" THE RESOLUTION

Mode of Voting	Number of Members who voted	Number of votes cast	Percentage of Total Number of votes cast
Remote E-Voting	Nil	Nil	Nil
Electronic voting during the AGM	Nil	Nil	Nil
TOTAL VOTING	**Nil**	**Nil**	**Nil**

INVALID VOTES

Mode of Voting	Total Number of Members whose votes were declared INVALID	Number of votes cast
Remote E-Voting	Nil	Nil
Electronic voting during the AGM	Nil	Nil
TOTAL VOTING	**Nil**	**Nil**

ANAND KUMAR MISHRA New Delhi CP No. 9404 COMPANY SECRETARIES

183B, Second Floor, Gurudwara Road, West Guru Angad Nagar, Laxmi Nagar, Delhi-110092
Tel: 011-42730004, M: 9868782243, E-mail: vdnext1711@gmail.com, ancorporate2@gmail.com
Website: www.anandnimesh.com

15. All the papers relating to voting by electronic means shall remain in the safe custody of the Scrutinizers until the Chairperson considers, approves and signs the minutes of AGM and thereafter, the Scrutinizers shall hand over the related papers to the Company.

16. Based on the above voting, all resolutions carried on with majority, accordingly we request the Chairperson of the 39th AGM to announce the result of the meeting.

Thanking you
Yours faithfully

ANAND KUMAR SINGH
New Delhi
CP No. 9404
COMPANY SECRETARIES

ANAND KUMAR SINGH
Mem. No- 10812
CP No - 9404

Date: 30/09/2021
Place: Delhi
UDIN- F010812C001052028

PREM ANAND
(Chairperson)
39th Annual General Meeting

Date: 30/09/2021
Place: Delhi

183B, Second Floor, Gurudwara Road, West Guru Angad Nagar, Laxmi Nagar, Delhi-110092
Tel: 011-42730004, M: 9868782243, E-mail: vdnext1711@gmail.com, ancorporate2@gmail.com
Website: www.anandnimesh.com