



**APIS**  
INDIA LIMITED

Dated: 12<sup>th</sup> February 2015

To,

Bombay Stock Exchange Limited

25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers

Daial Street

Mumbai-400001

Sub- Outcome Of Board Meeting

Scrip Code-506166

Dear All,

Pursuant to regulations of SEBI (Listing and other Disclosure Requirements) Regulations 2015, please find attached Financial result for the Quarter and the Nine Months ended on 31<sup>st</sup> December 2015 approved in the meeting of the Board of directors held on 12<sup>th</sup> February 2015, Friday. Along with the Limited review report on the same duly signed.

This is for your Information and record.

Thanks in Advance

For Apis India Limited

  
Authorized Signature





# APIS INDIA LIMITED

APIS INDIA LIMITED  
L51900DL1983PLC164048

18/32, East Patel Nagar, New Delhi-110008

**Un-audited Financial Results For the Quarter Ended as on December 31, 2015**

(Figures are Rs in Lakhs except per share data and no. of shares)

Sl. No.	Particulars	Current 3 Months Ended	Previous 3 Months Ended	Corresponding 3 Months Ended	Year to date figures for the current year ended	Year to date figures for the previous year ended	As at Previous Financial Year Ended
		31-Dec-2015 Unaudited	30-Sep-2015 Unaudited	31-Dec-2014 Unaudited	31-Dec-2015 Unaudited	31-Dec-2014 Unaudited	31-Mar-2015 Audited
1	Net Sales/Income from Operations	3,527.13	4,164.32	2,655.99	10,847.64	6,844.51	11,967.62
2	Expenditure						
	a) (Inc./Dec. in Finish Goods, Stock in trade and WIP	(323.89)	1600.08	(609.30)	1,366.75	(664.65)	(132.45)
	b) Consumption of raw materials & Packing Materials	2,973.08	1,635.72	2,583.69	6,971.92	5,697.13	6,840.61
	c) Purchases of traded goods	-	-	-	-	-	-
	d) Employees cost	115.97	104.48	69.28	317.35	210.14	294.02
	e) Depreciation	30.00	25.00	27.64	70.00	66.25	197.34
	f) Other expenditure	270.26	263.47	249.29	774.07	639.63	1,196.45
	g) Total	3,065.42	3,629.35	2,320.60	9,500.09	5,942.50	10,395.97
	(Any item exceeding 10% of the total expenditure to be shown separately.)	-	-	-	-	-	-
3	Profit from Operations before Interest & Exceptional items (1-2)	461.71	534.97	335.09	1,347.55	902.01	1,471.65
4	Other Income	3.18	-	0.06	3.87	0.38	1.46
5	Profit before Interest & Exceptional Items (3+4)	464.89	534.97	335.17	1,351.42	902.39	1,473.11
6	Interest	52.60	69.75	151.97	235.30	371.70	485.08
7	Profit after Interest but before Exceptional Items (5-6)	412.29	465.22	183.20	1,116.12	530.69	988.03
8	Exceptional items	-	-	-	-	-	-
9	Profit(+) / Loss(-) before tax (7-8)	412.29	465.22	183.20	1,116.12	530.69	988.03
10	Tax expenses	110.00	40.00	50.00	175.00	100.00	117.52
11	Net Profit(+) / Loss(-) from Ordinary Activities after tax (9-10)	302.29	425.22	133.20	941.12	430.69	870.51
12	Extraordinary items (net of tax expenses Rs.)	-	-	-	-	-	-
13	Net Profit(+) / Loss(-) for the period (11-12)	302.29	425.22	133.20	941.12	430.69	870.51
14	Expenses on corporate social responsibilities	-	6.25	-	-	-	12.50
15	Net Profit(+) / Loss(-) for the period (13-14)	302.29	418.97	133.20	941.12	430.69	858.01
16	Paid up Equity Share Capital (Face Value of the Share shall be indicated) - In Rs. 10/- per equity share	551.01	551.01	551.01	551.01	551.01	551.01
17	Reserve Excluding Revaluation reserve as per balance sheet of previous accounting year	-	-	-	-	-	2435.79
18	Earning Per Share (EPS)						
	a) Basic and diluted EPS before Extraordinary items for the period for the year to date and for the previous year (not to be annualized)	5.49	7.00	2.42	17.08	7.82	15.57
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	5.49	7.60	2.69	17.08	7.82	15.57



<b>Part-II</b>							
19	<b>Public Shareholding</b>						
	Number of Shares	1593397	1593397	1640332	1593397	1640332	1614529
	Percentage of Shareholding	28.92%	28.92%	29.77%	28.92%	29.77%	29.30%
20	<b>Promoters and Promoter group Shareholding</b>						
	a) Pledged/Encumbered						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered						
	- Number of Shares	3916697	3916697	3869744	3,916,697	3,869,744	3,895,547
	- Percentage of shares (as a% of the total)	100%	100%	100%	100%	100%	10000%
	- Percentage of Shares (as a % of the total share capital of the company)	71.08%	71.08%	70.23%	71.08%	70.23%	70.70%

**Un- Audited Financial Result Segment-wise revenue quarterly results and Capital Employed**

Sl No.	Particulars	Current 3 Months Ended	Previous 3 Months Ended	Corresponding 3 Months Ended	Year to date for the period ended	Year to date figures for the period ended	As at Previous Financial Year Ended
		31-Dec-2015	30-Sep-2015	31-Dec-2014	31-Dec-2015	31-Dec-2014	31-Mar-2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Segment Revenue</b>						
	a. Segment - HONEY DIVISION	3,465.85	4,151.95	2,625.35	10,759.26	6,742.88	11,744.92
	b. Segment - FOOD DIVISION	61.28	12.37	30.34	88.38	101.63	121.24
	c. Segment-UNALLOCATED	-	-	-	-	-	1.46
	<b>Total Net Income from operations</b>	<b>3,527.13</b>	<b>4,164.32</b>	<b>2,655.69</b>	<b>10,847.64</b>	<b>6,844.51</b>	<b>11,867.62</b>
2	<b>Segment Results</b>						
	Profit (+) / Loss (-) before Tax and Interest						
	a. Segment - HONEY DIVISION	479.97	552.28	340.74	1,387.46	917.19	1,532.97
	b. Segment - FOOD DIVISION	(15.08)	(18.00)	(5.65)	(36.06)	(15.18)	(59.86)
	<b>Total</b>	<b>464.89</b>	<b>534.28</b>	<b>335.09</b>	<b>1,351.42</b>	<b>902.01</b>	<b>1,473.11</b>
	Less- Interest	52.60	69.75	151.97	235.30	371.7	485.08
3	<b>Total Profit Before Tax</b>	<b>412.29</b>	<b>465.22</b>	<b>183.12</b>	<b>1,116.12</b>	<b>530.31</b>	<b>988.03</b>
	<b>Capital Employed</b>	<b>4,579.82</b>	<b>4,167.53</b>	<b>2,901.08</b>	<b>4,579.82</b>	<b>2,279.40</b>	<b>3,463.70</b>

- The above Unaudited financial results for the Quarter ended Decemner 31, 2015 have been reviewed by the Audit Committee & approved by the Board at its Meeting held on 12th February 2015.
- The other income part in respective quarters is not considered in segmentation revenue result in respect of unaudited quarterly results.
- The above results are subject to limited review by the Auditor of the company.
- There was no investors complaint pending at the beginning of the quarter nor there was any complaints received during the quarter. Hence there was no unresolved investors complaints at the end of the quarter.
- Previous year/otr. figures have been regrouped wherever required.
- In accordance with AS - 17 - "Segment Reporting" - the unit operates in two segment "Honey Division" & "Food Division" and has separate reportable segment. Revenue by geographical segment data not been provided. Further, segregation of capital employed could not be allocated to either of the segments and thus its segment wise segregation has not been provided.

Place: New Delhi

Date: 12/02/2016

For Apis India Limited



Amit Anand  
Jt. Managing Director



# SUDHIR AGARWAL & ASSOCIATES

CHARTERED ACCOUNTANTS

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19, Barakhamba Road, New Delhi-110001  
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## Review Report to

**The Board of Directors  
Apis India Ltd.  
18/32, East Patel Nagar  
Delhi-110008**

We have reviewed the accompanying statement of unaudited financial results of **Apis India Limited** for the period ended 31<sup>st</sup> December 2015 **except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding'** which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sudhir Aggarwal & Associates  
Chartered Accountants  
FRN: 509930C

*Amit Kumar*

Amit Kumar  
(Partner)  
Membership No. 518735

Place: New Delhi

Date: February 12, 2016

