

APIS INDIA LIMITED

Regd. Office : 18/32 East Patel Nagar , New Delhi- 110008
Unaudited Financial Results For the Quarter Ended on December 31, 2010



(Rs. In Lacs)

Sl. No.	Particulars	3 Months Ended (31/12/2010)	Corresponding 3 Months Ended in the previous year (31/12/2009)	Year to date figures for the Current period Ended (31/12/2010)	Year to date figures for the Previous year Ended (31/12/2009)	Previous accounting year Ended (31/03/2010)
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Net Sales/Income from Operations	478.18	1,012.02	2,604.04	3,138.58	5,790.24
2	Expenditure					
	a) (Increase)/Decrease in stock in trade and work in progress					
	b) Consumption of raw materials	-21.10	26.84	4.79	315.39	233.67
	c) Purchases of traded goods	338.92	752.82	1,849.14	2,407.64	3,526.73
	d) Employees cost	138.78	5.76	335.92	11.51	1,350.14
	e) Depreciation	28.38	18.08	66.61	54.70	72.45
	f) Other expenditure	2.45	2.36	7.21	6.92	9.08
	g) Total	60.57	135.09	226.62	304.32	356.33
	(Any item exceeding 10% of the total expenditure to be shown separately)	548.00	940.95	2,490.30	3,100.48	5,548.41
	Profit from Operations before Interest & Exceptional items (1-2)					
3		-69.82	71.07	113.74	38.09	241.83
4	Other Income	4.77	1.97	5.05	8.13	10.75
5	Profit before Interest & Exceptional Items (3+4)	-65.05	73.03	118.79	46.22	252.58
6	Interest	30.35	26.14	107.30	80.35	97.32
7	Profit after Interest but before Exceptional Items(5-6)	-95.40	46.89	11.49	-34.13	155.26
8	Exceptional items	0.00	0.00	0.00	0.00	0.00
9	Profit(+)/ Loss(-) before tax (7-8)	-95.40	46.89	11.49	-34.13	155.26
10	Tax expense	0.00	0.15	30.00	1.94	31.18
	Net Profit(+)/ Loss(-) from Ordinary Activities after tax(9-10)					
11		-95.40	46.74	-18.51	-36.07	124.07
12	Extraordinary Items (net of tax expenses Rs)	0.00	0.00	0.00	0.00	0.00
13	Net Profit(+)/ Loss(-) for the period (11-12)	-95.40	46.74	-18.51	-36.07	124.07
14	Paid up Equity Share Capital (Face Value of the Share shall be indicated) - In Rs. 10/- per equity share	55,100,760	2,490,000	55,100,760	2,490,000	2,490,000
	Reserve Excluding Revaluation reserve as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	-61.01
16	Earning Per Share (EPS)					
	a) Basic and diluted EPS before Extraordinary items for the period for the year to date and for the previous year (Not To be annualized)	-1.73	18.77	-0.34	-14.49	49.83
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	-1.73	18.77	-0.34	-14.49	49.83
17	Public Shareholding					
	Number of Shares	1,653,022	74,700	1,653,022	74,700	74,700
	Percentage of Shareholding	30%	30%	30%	30%	30%
18	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered	0	0	0	0	0
	- Number of Shares	0	0	0	0	0
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered					
	- Number of Shares	3,857,054	174,300	3,857,054	174,300	174,300
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the company)	70%	70%	70%	70%	70%



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Segment-wise revenue results and Capital Employed alongwith the Quarterly results



(Rs in Lakhs)

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		Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Segment Revenue					
1	a. Segment - Sale (Export)	99.12	397.78	1,231.94	1,412.83	1,817.33
	b. Segment - Sale (Indigenous)	379.05	614.24	1,372.10	1,725.74	3,983.66
	Total Net Sales from operation	478.18	1,012.02	2,604.04	3,138.58	5,800.99
	Segment Results					
	(Profit (+) / Loss (-) before Tax)					
2	a. Segment - Sale (Export)					
	Profit Before Expenses	99.12	397.78	1,231.94	1,412.83	1,817.33
	Less: Allocable Expenses	133.04	328.35	991.84	1,279.57	1,627.68
	Profit After Allocable Expenses	-33.92	69.43	240.10	133.27	189.65
	b. Segment - Sale (Indigenous)					
	Profit Before Expenses	379.05	614.24	1,372.10	1,725.74	3,983.66
	Less: Allocable Expenses	374.36	504.09	1,386.16	1,647.95	3,769.61
	Profit After Allocable Expenses	4.70	110.14	-14.06	77.79	214.05
	Profit Before Unallocable Expenses (a + b)	-29.22	179.57	226.04	211.06	403.70
	Less: Unallocable Expenses	66.18	132.68	214.55	245.19	248.44
	Profit before Tax	-95.40	46.89	11.49	-34.13	155.26

Notes:

- The above un-audited financial results for the quarter ended December 31, 2010 have been reviewed by the Audit Committee & approved by the Board at its Meeting held on February 8, 2011.
- The above results are subject to limited audit review by the statutory auditors of the company.
- There was no investors complaint pending at the beginning of the quarter nor there was any complaints received during the quarter. Hence there was no unresolved investors complaints at the end of the quarter.
- Previous year/qtr. figures have been regrouped wherever required.
- In accordance with AS - 17 - "Segment Reporting" - the unit operates in only one segment "Honey" and has only one reportable segment. Revenue by geographical segment data been provided. Further, segregation of capital employed could not be allocated to either of the segments and thus its segment wise segregation has not been provided.
- During the quarter 4207458 Bonus Equity Shares has been allotted to the shareholders on December 17, 2010 held by them as on Record Date by the capitalization of sum standing to the credit of Securities Premium Account as on September 30 , 2010. All the necessary approvals have been taken from the Bombay Stock Exchange Limited. Further all the shares are fully paid - up.

FOR AND ON BEHALF OF THE BOARD

Apis India Lim


VIMAL ANAND
Managing Director
(MANAGING DIRECTOR)

PLACE: New Delhi

DATE: February 8, 2011