



Apis India Limited (Previously known as eWeb Univ Ltd.)
Regd. Office : 18/32 East Patel Nagar, New Delhi- 110008
Unaudited Financial Results For the Quarter Ended on September 30, 2010

Sl. No.	Particulars	(Rs in Lakhs)				
		3 Months Ended (30/09/2010)	Corresponding 3 Months Ended in the previous year (30/09/2009)	Year to date figures for the Current period Ended (30/09/2010)	Year to date figures for the Previous year Ended (30/09/2009)	Previous accounting year Ended (31/03/2010)
1	Net Sales/Income from Operations	Unaudited	Unaudited	Unaudited	Unaudited	Audited
2	Expenditure	781.88	954.78	2,125.87	2,126.56	5,790.24
	a) (Increase)/Decrease in stock in trade and work in progress					
	b) Consumption of raw materials	-24.09	135.12	25.89	288.55	233.67
	c) Purchases of traded goods	527.44	774.16	1,510.22	1,654.82	3,526.73
	d) Employees cost	143.62	0.00	197.14	5.75	1,350.14
	e) Depreciation	19.50	16.51	38.24	36.62	32.45
	f) Other expenditure	2.42	2.32	4.77	4.56	9.08
	g) Total	61.58	90.07	166.05	169.23	356.33
	(Any item exceeding 10% of the total expenditure to be shown separately)	730.48	1,018.17	1,942.30	2,159.53	5,548.41
	Profit from Operations before Interest & Exceptional items (+/-)					
3	Other Income	51.40	-63.40	183.56	-32.98	241.83
4	Profit before Interest & Exceptional Items (3+4)	0.09	4.16	0.28	6.16	10.75
5	Interest	51.49	-59.24	183.85	-26.81	252.58
6	Profit after Interest but before Exceptional Items(5-6)	28.46	29.56	76.96	54.21	97.32
7	Exceptional items	23.04	-88.80	106.89	-81.02	155.26
8	Profit(+)/ Loss(-) before tax (7-8)	0.00	0.00	0.00	0.00	0.00
9	Tax expense	23.04	-88.80	106.89	-81.02	155.26
10	Net Profit(+)/ Loss(-) from Ordinary Activities after tax(9-10)	30.00	1.79	30.00	1.79	31.18
11	Extraordinary Items (net of tax expenses Rs)	-6.96	-90.59	76.89	-82.81	124.07
12	Net Profit(+)/ Loss(-) for the period (11-12)	0.00	0.00	0.00	0.00	0.00
13	Paid up Equity Share Capital (Face Value of the Share shall be indicated) - In Rs. 10/- per equity share	13,026,180	2,490,000	13,026,180	2,490,000	2,490,000
14	Reserve Excluding Revaluation reserve as per balance sheet of previous accounting year	0	0	0	0	-61
15	Earning Per Share (EPS)	0	0	0	0	-61
	a) Basic and diluted EPS before Extraordinary items for the period for the year to date and for the previous year (not To be annualized)					
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	-0.53	-36.38	5.90	-33.26	49.83
16	Public Shareholding	-0.53	-36.38	5.90	-33.26	49.83
	Number of Shares	390,785	74,700	390,785	74,700	74,700
	Percentage of Shareholding	30%	30%	30%	30%	30%
17	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered					
	- Number of Shares	0	0	0	0	0
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	0	0	0	0	0
	- Percentage of Shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered					
	- Number of Shares	911,833	174,300	911,833	174,300	174,300
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the company)	70%	70%	70%	70%	70%





APIS INDIA LIMITED

STATEMENT OF ASSETS AND LIABILITIES as on September 30, 2010

Sl. No.	Particulars	6 Months ended (30/09/2010)	(Rs. In Lakhs) Corresponding 6 Months ended in the Previous year (30/09/2009)
1	SHAREHOLDERS' FUNDS	<u>Unaudited</u>	<u>Unaudited</u>
a	Capital		
b	Reserves and Surplus	480.26	741.33
		437.33	0.00
2	LOAN FUNDS		
	TOTAL	625.42	401.12
		1543.00	1142.45
3	FIXED ASSETS		
4	INVESTMENTS	113.55	114.38
5	CURRENT ASSETS, LOANS AND ADVANCES	0.00	0.00
a	Inventories		
b	Sundry Debtors	902.99	960.73
c	Cash and Bank Balances	1224.37	759.43
d	Other Current Assets	112.59	103.45
e	Loans and Advances	0.00	0.00
	TOTAL (A)	677.42	166.45
6	Less: CURRENT LIABILITIES AND PROVISIONS	3030.93	2104.44
a	Liabilities		
b	Provisions	1458.59	1230.82
	TOTAL (B)	30.00	0.00
		1488.59	1230.82
7	NET ASSETS (A-B)	1542.34	873.62
8	MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)		
		0.66	0.99
9	PROFIT AND LOSS ACCOUNT		
		0.00	267.84
	TOTAL	1543.00	1142.45



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APIS INDIA LIMITED

Segment-wise revenue results and Capital Employed alongwith the Quarterly results

Sl No.	Particulars	(Rs in Lakhs)				
		3 Months Ended (30/09/2010)	Corresponding 3 Months Ended in the previous year 30/09/2009	Year to date figures for the Current period Ended 30/09/2010	Year to date figures for the Previous year Ended 30/09/2009	Previous accounting year Ended 31/03/2010
	Segment Revenue	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	a. Segment - Sale (Export)					
	b. Segment - Sale (Indigenous)	354.86	295.17	1,132.82	1,015.05	1,817.33
	Total Net Sales from operation	427.02	659.61	993.05	1,111.51	3,983.66
	Segment Results	781.88	954.78	2,125.87	2,126.56	5,800.99
	(Profit +) / Loss (-) before Tax					
2	a. Segment - Sale (Export)					
	Profit Before Expenses					
	Less: Allocable Expenses	354.86	295.17	1,132.82	1,015.05	1,817.33
	Profit After Allocable Expenses	264.97	309.07	858.80	951.21	1,627.68
		89.89	-13.90	274.02	63.84	189.65
	b. Segment - Sale (Indigenous)					
	Profit Before Expenses					
	Less: Allocable Expenses	427.02	659.61	993.05	1,111.51	3,983.66
	Profit After Allocable Expenses	426.58	670.16	1,011.81	1,143.85	3,769.61
		0.44	-10.56	-18.76	-32.35	214.05
	Profit Before Unallocable Expenses (a + b)					
	Less: Unallocable Expenses	90.33	-24.46	255.26	31.49	403.70
		67.30	64.34	148.37	112.51	248.44
	Profit before Tax					
		23.04	-88.80	106.89	-81.02	155.26

Notes:

- The above un-audited financial results for the quarter ended September 30, 2010 have been reviewed by the Audit Committee & approved by the Board at its Meeting held on November 12, 2010.
- The above results are subject to limited audit review by the statutory auditors of the company.
- There was no investors complaint pending at the beginning of the quarter nor there was any complaints received during the quarter. Hence there was no unresolved investors complaints at the end of the quarter.
- Previous year/qr figures have been regrouped wherever required.
- In accordance with AS - 17 - "Segment Reporting" - the unit operates in only one segment "Honey" and has only one reportable segment. Revenue by geographical segment data been provided. Further, segregation of capital employed could not be allocated to either of the segments and thus its segment wise segregation has not been provided.

FOR AND ON BEHALF OF THE BOARD
For APIS INDIA LTD.

(Signature)
Managing Director
(MANAGING DIRECTOR)

PLACE: New Delhi
DATE: November 12, 2010



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